

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

MINUTES
Regular Meeting
July 8, 2014

Chair John McMahon called the July 8, 2014 Regular Monthly Meeting of the Board of Finance (BOF) to order at 7:03 P.M. in the Front Meeting Room of the Town Office Building, 323 Route 81, Killingworth, Connecticut. Members present: Chair John McMahon, Vice Chair Gwenne Celmer, Clerk Nancy Gorski, Mark Williams, and, Carolyn Anderson. Member absent: Shawn O'Connell. Visitors are noted below.

Visitors

- **Claudette Lagasse, Town Treasurer.** She was not able to attend but submitted her report prior to the meeting. Gina Regolo, Finance Director, reviewed some deposits.
- **Catherine Iino, First Selectwoman** talked about:
 - **Staff Meeting.** Iino will be scheduling a staff meeting soon on personal safety.
 - **State funding.** Anticipated funding is in line with last fiscal year.
 - **Highway Department.** Programs will be prioritized and spread throughout the fiscal year.
 - **Bonding.** Bond monies have been received and will be monitored by Finance Director Regolo.
 - **Financial Advisor.** Due to a conflict of interest, the Town will be looking for a new financial advisor.
 - **State Tax Laws.** Tax Collector Terry Dinnean will be coming to a future selectmen's meeting and finance meeting to discuss recent changes to tax laws encouraging economic development, the taxing of horses and miscellaneous subjects.
 - **STEAP Grants.** McMahon noted that they may require action by the BOF. This will be researched.
 - **Sheldon Field.** Anderson pointed out that grants may be available to offset costs for development and/or reconstruction costs. Iino will look into this.
 - **Sheldon Field Tennis Courts.** Iino advised the United States Tennis Association (USTA) has given preliminary approval for a grant for the courts.
 - **DPW Tree Trimming.** The program has begun. Roads with tree canopy issues are getting priority.
- **Gina Regolo, Finance Director.** Regolo distributed her June 2014 Report prior to the meeting. She addressed several inquiries of the Board.

Celmer **MOVED** to add to the agenda: Revised Tax Exempt Bond Post Issuance Tax Compliance Procedures. Anderson seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski, Williams and Anderson. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0.

Revised Tax Exempt Bond Post Issuance Tax Compliance Procedures. Anderson **MOVED** to accept the Revised Tax Exempt Bond Post Issuance Tax Compliance Procedures as presented. Gorski seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski, Anderson and Williams. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0.

Executive Session:

- Labor Negotiations
 - Land Acquisition
- Not held.

Minutes. Gorski **MOVED** to accept and approve as presented the

- Amended Minutes, June 10, 2014 Regular Meeting; and
- Correction to Amended Minutes, June 10, 2014 Regular Meeting

Anderson seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski and Anderson. Opposed: none. Abstention: Williams. The motion was **carried**, 4-0-1.

Correspondence/Bills.

- Celmer **MOVED** to accept and approve for payment the **invoice** of Hynes for her June Clerical Hours in the amount of \$132.65. Anderson seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski, Anderson and Williams. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0.
- Williams **MOVED** to accept and approve for payment the **invoice** of Shore Publishing in the amount of \$810 for the publication of the proposed 14/15 budget. Gorski seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski, Anderson and Williams. Opposed: none. Abstentions: none. The motion **carried**, 5-0-0.
- **Town Report.** It was noted that publication costs were higher than anticipated.

Old/New Business

- **Action on Funding Requests.** No requests.
- **Tax Collectors Report.** The June 2014 Report was distributed prior to the meeting. There were no concerns at this time.
- **Update: Salary Review & Personnel Policy Committee.** McMahon advised that only the selectmen can create a committee and its charge. This committee is now the Joint Committee on Compensation and has been given its charge. The Committee has had its organizational meeting. It will be meeting monthly until it reaches its end date of December 31, 2014 by which time its report must be delivered to the selectmen.
- **Annual Report Request: 2014.** Secretary Hynes was directed to prepare the request with a due date of December 15, 2014 covering activities from July 1, 2013 thru June 30, 2014.

Additions to August Meeting. Williams **MOVED** to cancel the August 12, 2014 Regular Monthly Meeting. Celmer seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski, Anderson and Williams. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0.

Additions to September Meeting Agenda. There were no additions to the usual agenda items at this time.

There being no further business, Gorski **MOVED** to adjourn the meeting. Williams seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski, Anderson and Williams. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0. The meeting was **adjourned** at 8:00 P.M.

Respectfully submitted,

Sherry Lee Hynes

Sherry Lee Hynes, Secretary

E-mailed to: Town Clerk
Dawn Mooney, Webmaster
Board of Selectmen
Board of Finance
Regina Regolo, Finance Director
Claudette Lagasse, Town Treasurer
Elizabeth Disbrow, Administrative Assistant
Sherry Lee Hynes, Secretary