

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

MINUTES
Special Meeting
May 6, 2014

Chair John McMahon called the May 6, 2014 Special Meeting of the Board of Finance of the Town of Killingworth to order at 7:08 PM in the Town Office Building, 323 Route 81, Killingworth, Connecticut. Members present: Chair John McMahon, Clerk Nancy Gorski, Carolyn Anderson, and Mark Williams.

Visitors

- None

Minutes

The BOF discussed the appropriation and bond authorization of \$2,070,000 for the various Killingworth capital improvement projects. The language above and in the motion below refer to this as a bond authorization. Per discussion, the language is consistent with the process that the bank follows in selling a bond and providing a loan for the said amount. The meeting adjourned at 7:11 P.M.

Motions

Williams **MOVED** that the Board of Finance of the Town of Killingworth (the "Town") on recommendation from the Board of Selectmen, approves and recommends to the electors and all others entitled to vote at town meetings of the Town that the sum of \$2,070,000 be appropriated for the cost of the various capital improvement projects including, but not limited to, (1) repair, construction and reconstruction of certain roads located in the Town and (2) repair and reconstruction of the Town Hall Campus and all alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs (the "Project"), and to meet said appropriation and in lieu of a tax therefore, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, the Town Charter or any other provision of law thereto enabling, in the maximum principal amount of \$2,070,000 or so much thereof as may be necessary after deducting grants or others sources of funds available therefore. Celmer **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahon, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 5-0-0.

Board of Finance Minutes
Regular Meeting
May 6, 2014
Page 2 of 2

Celmer **MOVED** to adjourn. Anderson **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahan, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 5-0-0.

Respectfully submitted,
Nancy Gorski
Nancy Gorski, Clerk

E-mailed: Town Clerk
Board of Selectmen
Regina Regolo, Director of Finance
Board of Finance Members
Dawn Mooney, Webmaster
Elizabeth Disbrow, Administrative Assistant
Sherry Lee Hynes, Secretary