

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

MINUTES (As amended April 5, 2014)
Special Meeting
April 1, 2014

Chair John McMahon called the April 1, 2014 Special Meeting of the Board of Finance of the Town of Killingworth to order at 7:06 PM in the Town Office Building, 323 Route 81, Killingworth, Connecticut. Members present: Chair John McMahon, Clerk Nancy Gorski, Carolyn Anderson, Shawn O'Connell and Mark Williams.

Visitors

- Cathy Iino, First Selectman
- Regina Regolo, Finance Director

Minutes

Review of the 2014/2015 budget conducted. The meeting adjourned at 9:00 P.M.

Motions

Celmer **MOVED** to approve a Finance Director salary increase of \$2,852.20 for an annual salary of 59,896.20. Williams **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahon, O'Connell, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 6-0-0.

McMahon **MOVED** to reduce Snow Removal budget by \$10,000 from \$203,000 to \$193,000¹. O'Connell **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahon, O'Connell, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 6-0-0.

Gorski **MOVED** to reduce Spot Paving & Curbing by \$10,000. No one **SECONDED** the motion. The motion **FAILED**.

McMahon **MOVED** to reduce Tree Work by \$10,000. No one **SECONDED** the motion. The motion **FAILED**.

McMahon **MOVED** to move \$25,000 in tax abatement from surplus to operating as a revenue per recommendation by the auditors. O'Connell **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahon, O'Connell, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 6-0-0.

Celmer **MOVED** to increase Medical Dental Coverage by \$25,600 to account for recalculation with a more realistic medical buy-out figure. Williams **SECONDED** the motion. Discussion:

¹ As amended April 5, 2014 as per the meeting vote on April 1, 2014.

none. Voting in favor: Anderson, Celmer, Gorski, McMahon, O'Connell, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 6-0-0.

McMahon **MOVED** to reduce the Loan Expense line item by \$25,000 and include the cost in the loan financing. William **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahon, O'Connell, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 6-0-0.

Celmer **MOVED** to transfer \$100,000 from the General Fund Surplus to the Capital Reserve fund. Anderson **SECONDED** the motion. Discussion: none. Voting in favor: Anderson, Celmer, Gorski, McMahon, O'Connell, Williams. Opposed: None. Abstentions: None. The motion was **CARRIED**, 6-0-0.

Respectfully submitted,
Nancy Gorski
Nancy Gorski, Clerk

E-mailed: Town Clerk
Board of Selectmen
Regina Regolo, Director of Finance
Board of Finance Members
Dawn Mooney, Webmaster
Elizabeth Disbrow, Administrative Assistant
Sherry Lee Hynes, Secretary