

Minutes
Killingworth Board of Finance
Regular Meeting
Tuesday, January 8, 2012, Killingworth Town Office Building

Meeting convened at 7PM.

Members present: John McMahon, Gwenne Celmer, Nancy Gorski, Shawn O'Connell, Mark Williams

Visitors: Claudette Lagasse, Treasurer; Regina Regolo, Financial Director

Treasurer's Report:

The Treasurer presented her report of cash receipts/deposits. Tax collection is down slightly vs. FY 2011-12 but on track. Receipts are down slightly vs. FY 2011-12.

Finance Director's Report:

The Finance Director responded to questions regarding the report of year-to-date expenses. General discussion followed. She also informed the Board of Finance that:

- CCM is in the process of developing bid documents for the purchase of electricity.
- The Board of Selectmen will be calling a town meeting for February 4th to address a number of items and would like to include a vote for approval of the Annual Report. There was related discussion about printing costs, quantities and OPM format requirements for the Annual Report.
- The current Town Auditor is in its third year of service and, per Town Charter, is not permitted to continue. John McMahon noted that the Board of Finance anticipates that the bidding process will begin in October or November.

There was further discussion about speed enforcement expenditures and the anticipated report by the Traffic Study Committee, especially with regard to budget planning for FY 2013-14.

Approval of Minutes:

Motion by Shawn O'Connell, seconded by Mark Williams, to approve the minutes of the meeting of December 11, 2012. Voting in favor: John McMahon, Gwenne Celmer, Nancy Gorski, Shawn O'Connell, Mark Williams. Opposed: none.

General Discussion:

Additional items of discussion included:

- DOT procedural barriers to local bus routes in Killingworth, which are currently under negotiation between the carrier and DOT
- Concerns about possible cuts to the state's education budget
- The direction of Board of Finance policy in the face of the slow pace of economic recovery and mounting fiscal pressures.

Meeting adjourned at 8:20 PM.

Respectfully Submitted by Gwenne Celmer, Clerk