

**TOWN OF KILLINGWORTH
BOARD OF SELECTMEN
RESOLUTIONS**

RE: Appropriation and Bond Authorization of \$3,500,000 for the Town Hall Addition Project.

RESOLVED, that

(i) the Town of Killingworth (the "Town") appropriate the sum of \$3,500,000 for the cost of the Town Hall Addition Project including, but not limited to the demolition and disposal of temporary modular offices, the construction of a new addition to the existing Town Hall, site work, the purchase and installation of furniture, fixtures and equipment and all alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs (the "Project"), and to meet said appropriation and in lieu of a tax therefore, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, the Town Charter or any other provision of law thereto enabling, in the maximum principal amount of \$3,500,000 or so much thereof as may be necessary after deducting grants or others sources of funds available therefore; and

(ii) that the First Selectman and the Treasurer be authorized to issue and sell bonds or temporary notes of the Town not to exceed \$3,500,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such bonds or notes, pursuant to Chapter 109 of the Connecticut General Statutes, and the Town Charter or any other provisions of law thereto enabling, provided that the proceeds from the sale of such bonds or notes shall be used for said purpose; and

(iii) that the First Selectman and the Treasurer of the Town shall sign the bonds or notes by their manual or facsimile signatures and that the law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes; and

(iv) that the First Selectman and the Treasurer, or either of them, be authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary to appropriate to issue the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the First Selectman and the Treasurer, or either of them, are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby recommends to the Board of Finance that it approve the appropriation for \$3,500,000 for the Project.

BE IT FURTHER RESOLVED, that, provided the Board of Finance approves the above-recommended appropriation, the Town convene a Special Town Meeting to be held on July 17, 2012 at 7:00 p.m. at Killingworth Elementary School, Route 81, Killingworth, Connecticut to consider but not vote upon the resolution authorizing the appropriation and financing for the Town Hall Addition Project referenced above.

BE IT FURTHER RESOLVED, that the Board of Selectmen, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, hereby removes the item described above on the call of such town meeting for submission to the voters on July 24, 2012 for vote by voting machine by the voters entitled to vote at such town meeting during the hours from twelve o'clock p.m. and eight o'clock p.m. (unless determined otherwise by the electors at the town meeting to assemble as set forth herein) at the Killingworth Elementary School, Route 81, Killingworth, Connecticut under the following heading:

Shall the Town of Killingworth appropriate \$3,500,000 for the cost of the Town Hall Addition Project including, but not limited to the demolition and disposal of temporary modular offices, the construction of a new addition to the existing Town Hall, site work, the purchase and installation of furniture, fixtures and equipment and all alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs and authorize the issuance of bonds and notes in the amount of \$3,500,000 to finance such appropriation?

The moderator of such town meeting shall adjourn such meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the town meeting and order such vote by voting machine in accordance with this resolution and Section 7-7 of the Connecticut General Statutes.

BE IT FURTHER RESOLVED, that the Town reasonably expects to incur expenditures (the "Expenditures") in connection with the capital project for which a general functional description is provided in the resolution above. The Town reasonably expects to reimburse itself for the cost of the Expenditures and the proceeds of general obligation bonds and notes of the Town described above. The maximum principal amount of such debt (both bonds and notes) is not expected to exceed \$3,500,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-2.

BE IT FURTHER RESOLVED, that the Board of Selectmen, authorizes the Town Clerk, subject to the approval of a municipal attorney, to prepare and print a concise explanatory text and other printed materials concerning the question to be submitted to the voters at referendum on July 24,

2012 specifying the intent and purpose of the Project in accordance with Section 9-369b of the Connecticut General Statutes.

BE IT FURTHER RESOLVED, that the voters at the town meeting to be held on July 17, 2012 shall determine whether the polls shall be open from six o'clock a.m. until eight o'clock p.m. to conduct the referendum on July 24, 2012 and this resolution is hereby added to the agenda of such meeting.