

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

Minutes

Regular Monthly Meeting
, February 14, 2012

Chair John McMahon called the February 14, 2012 Regular Monthly Meeting of the Town of Killingworth's Board of Finance to order at 7:10 P.M. in the Front Meeting Room of the Town Office Building, 323 Route 81, Killingworth, Connecticut. Members present: Chair John McMahon, Hilary Kumnick, Clerk Gwenne Celmer, Mark Williams and Nancy Gorski. Vice Chair Shawn O'Connell was excused due to an injury. The Board wishes him a speedy recovery.

Keith Kelsey, Chairman Board of Education. McMahon announced that Mr. Kelsey has had to resign as Chairman of the Board of Education due to a serious illness. The Board wishes him well.

Claudette Lagasse, Town Treasurer, distributed her January 2012 Report then addressed inquires of the Board as to some deposits and the returns on investments.

Catherine Iino, First Selectwoman was not present as she was at the Board of Selectmen's Meeting which was running concurrently with this meeting. There were no funding requests.

Financial Director Regina Regolo distributed her January 2012 Report prior to the meeting. She addressed inquiries of the Board as to the setup of the report.

Executive Session

- Labor Negotiations
- Land Acquisition

This was not held.

Williams **MOVED** to approve as presented, the **Minutes of the January 10, 2012 Regular Monthly Meeting.** Celmer seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Gorski and Williams. Opposed: none. Abstentions: Kumnick. The motion was **carried**, 4-0-1

Invoices

- Williams **MOVED** to accept and approved as presented the January 2012 **invoice of Hynes** in the amount of \$63.27. Gorski seconded the motion. Discussion: none. Voting in favor: McMahon, Celmer, Kumnick, Williams, and, Gorski. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0.
- **Seward and Monde.** Prior to the meeting, McMahon authorized payment for the balance due for the preparation of the audit. (A contractual obligation.)

Old/New Business

- **Tax Collector's Report for January 2012** – distributed prior to the meeting. There were no inquiries.
- **Action on Funding Requests(s).** No requests.
- **Town Governance of Regional School Districts.** Celmer was instructed to send out her letter.
- **Letter to Electors.** Celmer presented a draft letter regarding the effect of the mil rate for review. She will address comments of the Board and bring it to the next meeting,
- The **October 1, 2011 Grand List** has been published. Members discussed in general the effect it may have on the upcoming mil rate.
- **Budget workshops,** Workshops will be held on the following dates at the Town Office Building at 7:00 P.M. and will run to 9:00 P.M.: March 20, March 27 and April 3, 2012.

Additions to Agenda for March 13, 2012 Regular Monthly Meeting

1. The new Chairman of the Board of Education will be invited to the meeting by McMahon.
2. Presentation of Selectmen's Proposed Budget for FY12/13.
3. Determination of probable income for the town.
4. Review Preliminary Town Budget

There being no further business, McMahon **adjourned** the meeting at 8:05 P.M.

Respectfully submitted,

Sherry Lee Hynes

Sherry Lee Hynes, Secretary

E-mailed: Town Clerk
Board of Selectmen
Claudette Lagasse, Town Treasurer
Regina Regolo, Director of Finance
Sherry Lee Hynes, Secretary
BOF Members