

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

MINUTES
Regular Monthly Meeting
October 11, 2011

Chair John McMahon called the October 11, 2011 Regular Monthly Meeting of the Town of Killingworth's Board of Finance to order at 7:05 P.M. in the Front Meeting Room of the Town Office Building. Members present: Chair John McMahon, Louis Annino, Clerk Jerome Baron and Shawn O'Connell. Vice Chair Hilary Kumnick and Gwenne Celmer were absent. Visitors are as noted below.

Claudette Lagasse, Town Treasurer, presented her report for September 2011. She gave an overview of some one-time yearly deposits then addressed several inquiries of the Board. Finance Director Regina Regolo was asked to look into one account as the deposits appear to be significantly higher than last year at this time.

First Selectwoman Catherine Iino was not present. McMahon advised that there are no funding requests at this time.

Michelle Loso, CPA, of Seward and Monde, the Town's Auditing Firm, distributed and gave an overview of the preliminary town financial report ending June 30, 2011. She noted that she is in the process of preparing the management statement in conjunction with Financial Director Regolo. At this time she sees no material deficiencies. She then addressed inquiries of the Board. She was asked to prepare a list of "overs and unders" for consideration at the November BOF meeting.

Regina Regolo, Financial Director, distributed her report for September 2011 prior to the meeting. There were no Board inquiries at this time.

Executive Session: Labor Negotiations and Land Acquisition. This was not held.

Annino **MOVED** to accept and approve as presented the **Minutes of the September 13, 2011 Regular Monthly Meeting**. O'Connell seconded the motion. Discussion: none. Voting in favor: McMahon, Annino and O'Connell. Opposed: none. Abstentions: Baron. The motion was **carried**, 3-0-1.

Bills.

- Baron **MOVED** to approve the **invoice of Hynes** for September 2011 Clerical Hours in the amount of \$136.53. O'Connell seconded the motion. Discussion: none. Voting in favor: McMahon, Annino, Baron and O'Connell. Opposed: none. Abstentions: none. The motion was **carried**, 4-0-0.
- Annino **MOVED** to approve the September 29, **2011 invoice from Seward and Monde** in the installment amount of \$7,300.00 for the Town Audit. Baron seconded the motion. Discussion: none. Voting in favor: McMahon, Annino, Baron and O'Connell. Opposed: none. Abstentions: none. The motion was **carried**, 4-0-0.

Town Governance of Regional School Districts. It was the consensus of the Board that the draft letter of Celmer be mailed after the November 2011 election when membership on the Districts and/or regional school boards of finance may change.

Tax Collector's Report for September 2011. This was distributed for review. There were no inquiries at this time.

There being no further business, Baron **MOVED** to adjourn the meeting. Annino seconded the motion. Discussion: none. Voting in favor: McMahon, Annino, Baron and O'Connor. Opposed: none. Abstentions: none. The motion was **carried**, 4-0-0. The meeting was **adjourned** at 7:50 P.M.

Respectfully submitted,

Sherry Lee Hynes

Sherry Lee Hynes, Secretary

E-mailed: Town Clerk
Board of Selectmen
Claudette Lagasse, Town Treasurer
Regina Regolo, Director of Finance
Sherry Lee Hynes, Secretary
BOF Members
Michelle Loso, Town Auditor

Rec'd October 13, 2011 at 8:00 A
Ande m Dudek Town Clerk